

SUPPLEMENT DATED 18 JUNE 2007 TO THE PROSPECTUS DATED 1 JUNE 2007

EKSPORTFINANS

(Incorporated in the Kingdom of Norway with limited liability)

U.S.\$30,000,000,000

Euro Medium Term Note Programme

This Supplement (the **Supplement**) to the Prospectus (the **Prospectus**) dated 1 June 2007 which comprises a base prospectus constitutes a supplementary prospectus for the purposes of Section 87G of the Financial Services and Markets Act 2000 (the **FSMA**) and is prepared in connection with the Euro Medium Term Note Programme (the **Programme**) established by Eksportfinans ASA (the **Issuer**). Terms defined in the Prospectus have the same meaning when used in this Supplement.

This Supplement is supplemental to, and should be read in conjunction with, the Prospectus and any other supplements to the Prospectus issued by the Issuer.

The Issuer accepts responsibility for the information contained in this Supplement. To the best of the knowledge of the Issuer (which has taken all reasonable care to ensure that such is the case) the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

Pursuant to a Power of Attorney of the Chief Executive Officer and President of the Issuer dated 13 June 2007 the maximum aggregate nominal amount of all Notes issued pursuant to the Programme and from time to time outstanding will be increased from U.S.\$20,000,000,000 to U.S.\$30,000,000,000 and all references to U.S.\$20,000,000,000 shall be deemed to be references to U.S.\$30,000,000,000.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Prospectus by this Supplement and (b) any other statement in or incorporated by reference in the Prospectus, the statements in (a) above will prevail.

Save as disclosed in this Supplement, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Prospectus since the publication of the Prospectus.